



UK

SYLLABUS 2025-2026

Advanced Corporate Finance & Financial Decision

MODULE SPECIFICATION

Module Code	2526_DFC_2_EN_029 / 2526_DFC_3_EN_008
Campus	Oxford
Department(s)	Law, Finance and Control
Level / Semester	Masters Year 2 (M2); Equivalent to FHEQ level 7 Semester 09
Language of Instruction	English
Teaching Method	<input checked="" type="checkbox"/> In-person (face-to-face) <input type="checkbox"/> Distance learning (live online) <input type="checkbox"/> e-Learning (asynchronous) <input type="checkbox"/> Hybrid: _____
Pre-requisite(s)?	None
ECTS <i>Reminder: 1 ECTS = between 20 and 30hr- student workload</i>	4
Equivalent FHEQ credits	8
Study Hours	100 hours which comprise of 28 directed learning and 72 independent learning/assessment hours

MODULE DESCRIPTION

Module Aims	This module aims to provide students with advanced knowledge and analytical skills in corporate finance, focusing on the financial decisions that drive corporate strategy. It includes an in-depth exploration of capital structure decisions, valuation methods, and the role of mergers and acquisitions (M&A) in strategic financial planning. By integrating financial theory with practical applications, students will develop a holistic understanding of how financial decisions shape corporate performance and long-term value creation.
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Teaching Arrangement	The module will be delivered through lectures, seminars, and workshops.
Learning Outcomes	By the end of this module, students should be able to: <ol style="list-style-type: none"> 1. Critically evaluate capital structure theories and their application in determining an optimal financing mix for corporations. 2. Apply advanced valuation techniques to assess corporate projects, investments, and acquisition targets. 3. Analyse the strategic and financial implications of M&A activities, from target identification to post-merger integration. 4. Integrate M&A within the broader context of corporate strategy and financial decision-making. 5. Develop strategic recommendations for financial decision-making to optimise shareholder value and corporate growth.
Competency Goals <i>(Knowledge, expertise and interpersonal skills)</i>	PGE_M_CG01 - To be equipped with efficient business skills PGE_M_CG04 - To be a project manager with a strategic overview PGE_M_CG02 - To be entrepreneurially-minded
Alignment with Programme Learning Goals	PGE_M_CG01_LO05 - To identify the appropriate methodology to solve a problem PGE_M_CG01_LO01 - To apply appropriate financial skills PGE_M_CG04_LO01 - To do a global analysis of the firm in its environment PGE_M_CG02_LO01 - To understand the environment of a company whatever the activity sector PGE_M_CG01_LO05_I02 - To select the appropriate methodological approach & data processing PGE_M_CG04_LO01_I03 - To analyse one's company's positioning within its environment

SESSION TOPICS / MODULE SCHEDULE

(Please note, a session/sequence may be more than one scheduled class)

<p>Session 1: Capital Structure Decisions</p> <p>Content:</p> <ul style="list-style-type: none"> • Theories of capital structure (Modigliani-Miller, trade-off theory, pecking order theory) • Debt versus equity financing and implications for risk and cost of capital <p>Assignments:</p>
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Last reviewed: 25/07/2025

- Assignments will be announced closer to the relevant session dates

Session 2: Valuation Techniques

Content:

- Discounted Cash Flow (DCF) and Relative Valuation methods
- Advanced valuation in uncertain and volatile market environments

Assignments:

- Assignments will be announced closer to the relevant session dates

Session 3: Mergers and Acquisitions (M&A)

Content:

- Identifying and valuing M&A targets
- Deal structuring, negotiation, and financing options
- Post-merger integration and performance evaluation

Assignments:

- Assignments will be announced closer to the relevant session dates

Session 4: Corporate Strategy and Financial Decision-Making

Content:

- Linking financial decisions to corporate objectives and market positioning
- Financial performance metrics and shareholder value creation

Assignments:

- Assignments will be announced closer to the relevant session dates

Session 5: Case Studies in Advanced Corporate Finance

Content:

- Real-world applications of financial decision-making and M&A strategies

Assignments:

- Assignments will be announced closer to the relevant session dates

KEY TEXTS

1. Vernimmen, P., Quiry, P. and Le Fur, Y. (2022) *Corporate finance: Theory and practice*. 6th edn. Chichester, United Kingdom: John Wiley & Sons.

SUPPLEMENTARY TEXTS

1. Additional readings and materials will be provided closer to the relevant session dates.

MODES OF ASSESSMENT

Continuous Assessment (40%)	Individual assignment	10%
	Group project	30%
Final Exam (60%)	Written exam	

Last reviewed: 25/07/2025

MODULE DESIGN TEAM

- Author: *Mitra Arami*
- Reviewer: *Diego Salzman*
- External Reviewer: *Naagush Appadu*