



UK

SYLLABUS 2026-2027

The Future of Globalisation

MODULE SPECIFICATION

Module Code	2627_ECO_1_EN_007
Campus	Oxford
Department(s)	Territorial Economy and Sustainable Development
Level / Semester	Undergraduate Year 2 (U2); Equivalent to FHEQ level 6 Semester 03
Language of Instruction	English
Teaching Method	☒ In-person (face-to-face) ☐ Distance learning (live online) ☐ e-Learning (asynchronous) ☐ Hybrid: _____
Pre-requisite(s)?	None
ECTS <i>Reminder: 1 ECTS = between 20 and 30hr- student workload</i>	4
Equivalent FHEQ credits	8
Study Hours	100 hours which comprise of 28 directed learning and 72 independent learning/assessment hours

MODULE DESCRIPTION

Module Aims	This module should enable students to clearly explain how the globalised economy works, beyond short-lived trends. Three elements are essential: international trade, international investment, and the international monetary and financial system. The module will alternate between clear explanations of these three points and reviews of current events, in order to learn how to discern essential
-------------	---

	trends from those that seem more anecdotal.
Teaching Arrangement	The module will be delivered through in-person instruction.
Learning Outcomes	By the end of this module, students should be able to: 1. Explain the key features of the globalised economy, including the roles of international trade, international investment, and the international monetary and financial system 2. Analyse how international trade, foreign investment, and global financial systems influence economic activity and global business operations 3. Apply relevant economic concepts and frameworks to interpret contemporary developments in the global economy 4. Evaluate current global economic events to distinguish between long-term structural trends and short-term market developments
Competency Goals <i>(Knowledge, expertise and interpersonal skills)</i>	PGE_U_CG01 - Students will be adaptable professionals in a changing world PGE_U_CG07 - Students will have a global and sustainable performance mindset
Alignment with Programme Learning Goals	PGE_U_CG01_LO01 - To analyse global transformations by identifying geopolitical, environmental, social, and societal trends PGE_U_CG07_LO02 - To apply legal, regulatory, and sustainability standards to ensure responsible business practices

SESSION TOPICS / MODULE SCHEDULE

(Please note, a session/sequence may be more than one scheduled class)

<u>Session 1: Introduction</u> <i>Content:</i> • Description of the module, its purpose, organisation of the sessions, and lecturer's expectations • Definition of globalisation and international economic law • A short history of globalisation (1990-2010) • Main geopolitical events that are currently impacting globalisation <i>References:</i> • Palombino, F. M. (ed.) (2025) <i>Introduction to international economic law</i>. Abingdon, United Kingdom: Routledge. (Chapter 1) <i>Assignments:</i> • Press review and literature review on topics related to geopolitical aspects of globalisation <u>Session 2: International Trade (Pt. 1 – Main Institutions)</u>

Last reviewed: 11/09/2026

Content:

- What is the World Trade Organization (WTO)?
- The WTO system
- Dispute settlement
- Main challenges

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 4)

Assignments:

- Press review and literature review on topics related to the WTO system

Session 3: International Trade (Pt. 2 – International Trade of Goods)

Content:

- Main principles for the organisation of the trade of goods
- Regulation of non-tariff barriers to trade
- Trade defence

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 2)

Assignments:

- Press review and literature review on topics related to international trade of goods

Session 4: International Trade (Pt. 3 – International Trade of Services)

Content:

- Main principles for the organisation of the trade of services
- General agreement on the Trade of Services
- Main issues related to intellectual property

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 2)

Assignments:

- Press review and literature review on topics related to international trade of services

Session 5: International Investment (Pt. 1 – Economic Rights/Legal Status of Foreign Nationals)

Content:

- Historical background
- Development theories
- Protection of economic rights abroad today

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 3)

Assignments:

- Press review and literature review on topics related to the module

Session 6: International Investment (Pt. 2 – Protection of Foreign Investment)

Content:

- The functioning of bilateral treaties

- Main type of disputes between public authorities and enterprises
- Main type of disputes between enterprises
- International arbitration: why is it important?

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 3)

Assignments:

- Case study

Session 7: International Monetary and Financial System (Pt. 1 – Institutions)

Content:

- Bretton Woods system
- Brief history International Monetary Fund interventions (IMF)
- IMF and other development banks now
- What kind of sustainability in this context?

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 5)

Assignments:

- Press review and literature review on topics related to the module

Session 8: International Monetary and Financial System (Pt. 2 – Evolutions)

Content:

- What kind of sustainability in this context?
- Place of the UK and the EU in this context
- Conclusion of the module

References:

- Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge. (Chapter 5)

Assignments:

- Press review and literature review on topics related to the module

KEY TEXTS

1. Palombino, F. M. (ed.) (2025) *Introduction to international economic law*. Abingdon, United Kingdom: Routledge.

SUPPLEMENTARY TEXTS

1. N/A

MODES OF ASSESSMENT

Continuous Assessment (40%)	Written test	20%
-----------------------------	--------------	-----

Last reviewed: 11/09/2026

	Oral presentation	20%
Final Exam (60%)	Closed-book written exam	

MODULE DESIGN TEAM

- Author: *Florian Favreau*
- Reviewer: *Annette Zschau*
- External Reviewer: *Emanuela Giangregorio*