



UK

## SYLLABUS 2025-2026

### Entrepreneurial Finance

#### MODULE SPECIFICATION

Module Code	2526_DFC_2_EN_007
Campus	Oxford
Department(s)	Law, Finance and Control
Level / Semester	Masters Year 1 (M1); Equivalent to FHEQ level 7 Semester 08
Language of Instruction	English
Teaching Method	<input checked="" type="checkbox"/> In-person (face-to-face) <input type="checkbox"/> Distance learning (live online) <input type="checkbox"/> e-Learning (asynchronous) <input type="checkbox"/> Hybrid: _____
Pre-requisite(s)?	None
ECTS <i>Reminder: 1 ECTS = between 20 and 30hr- student workload</i>	2
Equivalent FHEQ credits	4
Study Hours	50 hours which comprise of 14 directed learning and 36 independent learning/assessment hours

#### MODULE DESCRIPTION

Module Aims	This module provides an in-depth analysis of entrepreneurial finance, focusing on the strategic financial decisions faced by startups and growing ventures. It critically examines the diverse financing options available to entrepreneurs, moving beyond traditional funding to assess the implications of each choice in terms of costs, risks, and capital structure. The module's emphasis is on the practical development of robust fund-raising and cash management strategies, which are tailored to the unique challenges of the startup, takeover, and growth phases.
-------------	---

<b>Teaching Arrangement</b>	The module will be delivered through small case studies.
<b>Learning Outcomes</b>	By the end of this module, students should be able to: <ol style="list-style-type: none"> <li>1. Critically analyse and differentiate between a range of entrepreneurial financing options, systematically evaluating their strategic implications for costs, risks, and capital structure.</li> <li>2. Formulate and defend fund-raising and cash management strategies, tailoring them to the specific and dynamic challenges of a startup's initial, growth, or takeover phase.</li> </ol>
<b>Competency Goals</b> <i>(Knowledge, expertise and interpersonal skills)</i>	PGE_M_CG01 - To be equipped with efficient business skills PGE_M_CG02 - To be entrepreneurially-minded
<b>Alignment with Programme Learning Goals</b>	PGE_M_CG01_LO01 - To apply appropriate financial skills PGE_M_CG01_LO06 - To apply knowledge in order to meet the expectations of the professional world

## SESSION TOPICS / MODULE SCHEDULE

*(Please note, a session/sequence may be more than one scheduled class)*

<p><u>Session 1: Introduction</u></p> <p><i>Content:</i></p> <ul style="list-style-type: none"> <li>• Difference between entrepreneurial finance and traditional finance</li> <li>• The entrepreneurial finance process</li> <li>• The financing ecosystem</li> </ul> <p><i>Assignments:</i></p> <ul style="list-style-type: none"> <li>• Presentation</li> </ul>
<p><u>Session 2: The Different Types of Financing</u></p> <p><i>Content:</i></p> <ul style="list-style-type: none"> <li>• Self-financing</li> <li>• Love money</li> <li>• Loan</li> <li>• Crowdfunding</li> <li>• Business angels</li> <li>• Venture capital</li> </ul> <p><i>Assignments:</i></p> <ul style="list-style-type: none"> <li>• Case study</li> </ul>
<p><u>Session 3: Financing a Buyout</u></p> <p><i>Content:</i></p> <ul style="list-style-type: none"> <li>• Definition of entrepreneurship</li> <li>• Transfer scenarios</li> <li>• Financial arrangements</li> </ul>

*Last reviewed: 12/09/2025*

- Stages of financing
- Evaluation criteria

**Assignments:**

- Presentation

#### Session 4: Financing Social Entrepreneurship

**Content:**

- Introduction to the social economy
- Specificities of financing social entrepreneurship
- Sources of funding for social entrepreneurship
- Difference between return on investment and social return on investment

**Assignments:**

- Presentation

## KEY TEXTS

1. Lam, M.S. and Vega, G. (2021) *Entrepreneurial finance: Concepts and cases*. 2nd edn. New York, NY: Routledge.

## SUPPLEMENTARY TEXTS

1. Fadil, N. and St-Pierre, J. (2021) 'Growing SMEs and internal financing: The role of business practices', *Journal of Small Business and Enterprise Development*, 28(7), pp. 973-994. doi:10.1108/JSBED-11-2019-0375.
2. Nacanabo, M., Fadil, N., Bah, T.M., Kana, M. and Laré, A. [forthcoming] 'Seeking alternative financing sources for African SMEs/micro-enterprises: The case of crowdfunding', *International Journal of Business and Emerging Markets*. doi:10.1504/IJBEM.2028.10066823.
3. Levratto, N., Tessier, L. and Fonrouge, C. (2018) 'Business performance and angels presence: A fresh look from France 2008-2011', *Small Business Economics*, 50(2), pp. 339-356. doi:10.1007/s11187-016-9827-5.

## MODES OF ASSESSMENT

<b>Continuous Assessment (40%)</b>	Report
<b>Final Exam (60%)</b>	Closed book written assessment

## MODULE DESIGN TEAM

- Author: *Nazik Fadil*
- Reviewer: *Paul Griffiths*
- External Reviewer: *Arun Chalise*