



UK

SYLLABUS 2025-2026

Geoeconomics

MODULE SPECIFICATION

Module Code	2526_ECO_2_EN_006
Campus	Oxford
Department(s)	Territorial Economy and Sustainable Development
Level / Semester	Masters Year 1 (M1); Equivalent to FHEQ level 7 Semester 07
Language of Instruction	English
Teaching Method	<input checked="" type="checkbox"/> In-person (face-to-face) <input type="checkbox"/> Distance learning (live online) <input type="checkbox"/> e-Learning (asynchronous) <input type="checkbox"/> Hybrid: _____
Pre-requisite(s)?	None
ECTS <i>Reminder: 1 ECTS = between 20 and 30hr- student workload</i>	3
Equivalent FHEQ credits	6
Study Hours	75 hours which comprise of 21 directed learning and 54 independent learning/assessment hours

MODULE DESCRIPTION

Module Aims	This module offers an advanced application of geopolitical analysis, focusing on the strategic positioning of a specific organisation. Students will critically diagnose the geoeconomic challenges and opportunities facing a real-world company, using a sophisticated framework of key concepts such as actors, power dynamics, and territories. The module is designed to equip students with the analytical tools necessary to evaluate how broader geopolitical trends
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	<p>directly impact corporate development and strategic decision-making. Through this applied, case-study approach, students will synthesise complex theoretical knowledge to produce a detailed corporate geopolitical diagnostic. This provides a deep and practical understanding of how businesses navigate and respond to the complexities of the global landscape.</p>
Teaching Arrangement	<p>This module is based on instructor-guided information research, with the objective of training students in the search, analysis, and verification of geopolitical and geoeconomic information. The instructor's role is to validate the information gathered and to synthesise the concepts explored through the students' research.</p>
Learning Outcomes	<p>By the end of this module, students should be able to:</p> <ol style="list-style-type: none"> 1. Formulate a corporate geopolitical diagnostic, critically evaluating and anticipating the strategic implications of geopolitical shifts on an organisation's development projects in a given territory. 2. Synthesise and interpret complex, multi-source information on major geoeconomic trends to specific market vulnerabilities and opportunities. 3. Apply and critique advanced analytical frameworks to evaluate geopolitical actors, power levers, and territorial influences on corporate strategy. 4. Systematically appraise the geoeconomic landscape of a specific organisation, developing a comprehensive and evidence-based assessment of its resilience and strategic adaptability in a volatile global environment. 5. Produce a professional standard report detailing the findings and strategic recommendations of a corporate geopolitical diagnosis.
Competency Goals* <i>(Knowledge, expertise and interpersonal skills)</i>	PGE_M_CG01 - To be equipped with efficient business skills
	PGE_M_CG02 - To be entrepreneurially-minded
Alignment with Programme Learning Goals*	PGE_M_CG01_LO05 - To identify the appropriate methodology to solve a problem
	PGE_M_CG02_LO01 - To understand the environment of a company whatever the activity sector
	PGE_M_CG05_LO01 - To understand the concepts of sustainable development and ethics and what is at stake for the organisation
	PGE_M_CG04_LO01_I01 - To understand economics current affairs & political economics

SESSION TOPICS / MODULE SCHEDULE

(Please note, a session/sequence may be more than one scheduled class)

Session 1: Geopolitics and Geoeconomics – Key Concepts

Content:

- Distinguishing geopolitics from geoeconomics
 - Brief discussion of geostrategy to clarify that it falls under military rather than economic affairs
- Internal actors, external actors, and power levers

References:

- Cohen, H.G. (2020) 'Nations and markets', *Journal of International Economic Law*, 23(4) pp. 793-815. doi:10.1093/jiel/jgaa032.
- Sparke, M. (2024) 'Defining geoeconomics amid shifts in global hegemony: Critical geographies of new international conjunctures', *Environment and Planning A: Economy and Space*, 57(1), pp. 103-107. doi: 10.1177/0308518X241265293.

Assignments:

- Analysing various geopolitical issues to differentiate between domestic and external actors and to identify their power levers

Session 2: Actors and Territories in Geopolitical and Geoeconomic Analysis

Content:

- States, non-state actors (both legal and illegal), and multinational corporations
- Scales of geopolitical analysis
 - Distinction between classical geopolitics and critical geopolitics (analysing the role of representations in conflict situations)

References:

- Agnew, J. (2003) *Geopolitics: Re-visioning world politics*. 2nd edn. London, United Kingdom: Routledge.
- Belhoste, N. and Dimitrova, A. (2023) 'Developing critical geopolitical awareness in management education', *Management Learning*, 55(4), pp. 617-640. doi:10.1177/13505076231185970.
- Lim, K.F. (2024) 'The firm as a geoeconomic actor', *Environment and Planning A: Economy and Space*, 57(1), pp. 138-143. doi:10.1177/0308518X241265289.

Assignments:

- Analysis of local geopolitical issues

Session 3: EM Normandie as a Geopolitical Actor (pt. 1)

Content:

- The geoeconomics of a business school – working session

Assignments:

- Research-based information gathering

Session 4: Geopolitical Challenges in International Trade

Content:

- Revisiting fundamental concepts of international economics (i.e. international division of labour and protectionist policy tools)

Last reviewed: 11/09/2025

- Geopolitical issues related to resources covered by UN SDGs 2,6, and 7
- Geopolitical challenges related to inequality (SDG 10)

References:

- Caldara, D. and Iacoviello, M. (2022) 'Measuring geopolitical risk', *American Economic Review*, 112(4), pp. 1194-1225. doi:10.1257/aer.20191823.
- Flichy de La Neuville, T. (2021) 'Lessons from applying sanctions and blockades', *Review of Business and Economics Studies*, 9(4), pp. 23-31. doi:10.26794/2308-944X-2021-9-4-23-31.
- Gonzalez-Vicente, R. and Cheng, H. (2025) 'China, geoeconomics and the 'new' state capitalism', *Environment and Planning A: Economy and Space*, 57(1), pp. 128-131. doi:10.1177/0308518X241269361.

Assignments:

- Research on internal and external actors, as well as power levels relevant to the selected geopolitical issues

Session 5: Geoeconomics and Information

Content:

- Information-related issues (mapping, disinformation, cybersecurity, etc.)
- Different types of data required for geopolitical and geoeconomic analysis

References:

- Moroz, D. (2024) 'On what topics does the scientific community cooperate in defense economics? A science mapping of the first 30 years of the journal defence and peace economics', *Defence and Peace Economics*, 36(4), pp. 555-576. doi:10.1080/10242694.2024.2377964.

Assignments:

- Analysing different geopolitical and geoeconomic topics using diverse information sources

Session 6: EM Normandie as a Geopolitical Actor (pt. 2)

Content:

- The geoeconomics of a business school

Assignments:

- Research-based information gathering

Session 7: Oral Presentations

Content:

- Oral presentations of corporate geopolitical diagnostics

Assignments:

- Corporate geopolitical diagnostic report for EM Normandie

KEY TEXTS

1. Agnew, J. (2003) *Geopolitics: Re-visioning world politics*. 2nd edn. London, United Kingdom: Routledge.

SUPPLEMENTARY TEXTS

1. Cohen, H.G. (2020) 'Nations and markets', *Journal of International Economic Law*, 23(4) pp. 793-815. doi:10.1093/jiel/jgaa032.
2. Sparke, M. (2024) 'Defining geoeconomics amid shifts in global hegemony: Critical geographies of new international conjunctures', *Environment and Planning A: Economy and Space*, 57(1), pp. 103-107. doi: 10.1177/0308518X241265293.
3. Belhoste, N. and Dimitrova, A. (2023) 'Developing critical geopolitical awareness in management education', *Management Learning*, 55(4), pp. 617-640. doi:10.1177/13505076231185970.
4. Lim, K.F. (2024) 'The firm as a geoeconomic actor', *Environment and Planning A: Economy and Space*, 57(1), pp. 138-143. doi:10.1177/0308518X241265289.
5. Caldara, D. and Iacoviello, M. (2022) 'Measuring geopolitical risk', *American Economic Review*, 112(4), pp. 1194-1225. doi:10.1257/aer.20191823.
6. Flichy de La Neuville, T. (2021) 'Lessons from applying sanctions and blockades', *Review of Business and Economics Studies*, 9(4), pp. 23-31. doi:10.26794/2308-944X-2021-9-4-23-31.
7. Gonzalez-Vicente, R. and Cheng, H. (2025) 'China, geoeconomics and the 'new' state capitalism', *Environment and Planning A: Economy and Space*, 57(1), pp. 128-131. doi:10.1177/0308518X241269361.
8. Moroz, D. (2024) 'On what topics does the scientific community cooperate in defense economics? A science mapping of the first 30 years of the journal defence and peace economics', *Defence and Peace Economics*, 36(4), pp. 555-576. doi:10.1080/10242694.2024.2377964.

MODES OF ASSESSMENT

Continuous Assessment (40%)	Corporate geopolitical diagnostic report #1	24%
	Presentation of report	16%
Final Exam (60%)	Corporate geopolitical diagnostic report #2	

MODULE DESIGN TEAM

- Author: *David Moroz*
- Reviewer: *Annette Zschau*
- External Reviewer: *Barbara Begio*