



UK

## SYLLABUS 2025-2026

### Global Finance Markets & Banking Systems

#### MODULE SPECIFICATION

|                                                                                |                                                                                                                                                                                                                          |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Module Code</b>                                                             | 2526_DFC_2_EN_023 / 2526_DFC_3_EN_006                                                                                                                                                                                    |
| <b>Campus</b>                                                                  | Oxford                                                                                                                                                                                                                   |
| <b>Department(s)</b>                                                           | Law, Finance and Control                                                                                                                                                                                                 |
| <b>Level / Semester</b>                                                        | Masters Year 2 (M2); Equivalent to FHEQ level 7 Semester 09                                                                                                                                                              |
| <b>Language of Instruction</b>                                                 | English                                                                                                                                                                                                                  |
| <b>Teaching Method</b>                                                         | <input checked="" type="checkbox"/> In-person (face-to-face)<br><input type="checkbox"/> Distance learning (live online)<br><input type="checkbox"/> e-Learning (asynchronous)<br><input type="checkbox"/> Hybrid: _____ |
| <b>Pre-requisite(s)?</b>                                                       | Basic knowledge of finance and statistics is recommended                                                                                                                                                                 |
| <b>ECTS</b><br><i>Reminder: 1 ECTS = between 20 and 30hr- student workload</i> | 5                                                                                                                                                                                                                        |
| <b>Equivalent FHEQ credits</b>                                                 | 10                                                                                                                                                                                                                       |
| <b>Study Hours</b>                                                             | 100 hours which comprise of 28 directed learning and 72 independent learning/assessment hours                                                                                                                            |

#### MODULE DESCRIPTION

|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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| <b>Module Aims</b> | This module aims to provide an in-depth understanding of the structure, operations, and dynamics of global financial markets and banking systems. It explores the role of financial institutions and regulatory frameworks in fostering economic stability and growth. Students will develop analytical skills to evaluate market trends, risk management strategies, and the impact of economic and geopolitical factors on financial systems worldwide. |
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| <b>Teaching Arrangement</b>                                                       | The module will be delivered through lectures, seminars, and workshops.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Learning Outcomes</b>                                                          | <p>By the end of this module, students should be able to:</p> <ol style="list-style-type: none"> <li>1. Analyse the structure and functioning of global financial markets, including equity, bond, derivative, and foreign exchange markets.</li> <li>2. Evaluate the role of banking systems in financial intermediation, economic development, and systemic risk.</li> <li>3. Critically assess the impact of financial regulation and supervision on market stability and institutional resilience.</li> <li>4. Apply theoretical frameworks to analyse contemporary issues in global financial markets, such as fintech innovation and sustainable finance.</li> <li>5. Develop risk management strategies within the context of banking operations and market volatility.</li> </ol> |
| <b>Competency Goals</b><br><i>(Knowledge, expertise and interpersonal skills)</i> | PGE_M_CG01 - To be equipped with efficient business skills                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                   | PGE_M_CG03 - To be open to cross-cultural perspectives                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                                                   | PGE_M_CG04 - To be a project manager with a strategic overview                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Alignment with Programme Learning Goals</b>                                    | PGE_M_CG01_LO01 - To apply appropriate financial skills                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                                   | PGE_M_CG01_LO06 - To apply knowledge in order to meet the expectations of the professional world                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                                   | PGE_M_CG03_LO01 - To communicate efficiently in a foreign language                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                                   | PGE_M_CG03_LO02 - To work in a multicultural environment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                                   | PGE_M_CG04_LO01 - To do a global analysis of the firm in its environment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                                   | PGE_M_CG01_LO01_I02 - To calculate costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                                                   | PGE_M_CG01_LO06_I02 - To solve an advanced professional issue on his/her own                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                                                                                   | PGE_M_CG03_LO01_I03 - To read or write for most everyday situation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                                                   | PGE_M_CG04_LO01_I02 - To distinguish between what is a strategic situation and what is not                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

## SESSION TOPICS / MODULE SCHEDULE

(Please note, a session/sequence may be more than one scheduled class)

### Session 1: Introduction to Global Financial Markets

#### *Content:*

- Structure and functions of capital markets
- Key players: central banks, institutional investors, and intermediaries

#### *Assignments:*

- Assignments will be announced closer to the relevant session dates

### Session 2: Banking Systems and Financial Intermediation

#### *Content:*

- Role of commercial, investment, and central banks
- Banking models: retail, wholesale, and shadow banking

#### *Assignments:*

- Assignments will be announced closer to the relevant session dates

### Session 3: Market Instruments and Risk Management

#### *Content:*

- Fixed income, equities, derivatives, and forex instruments
- Hedging and speculative strategies

#### *Assignments:*

- Assignments will be announced closer to the relevant session dates

### Session 4: Financial Regulation and Supervision

#### *Content:*

- Basel Accords and global regulatory standards
- Role of international institutions (IMF, World Bank)

#### *Assignments:*

- Assignments will be announced closer to the relevant session dates

### Session 5: Contemporary Issues in Financial Markets

#### *Content:*

- Fintech and digital transformation in banking
- Green finance and ESG investing
- Geopolitical risks and financial crises

#### *Assignments:*

- Assignments will be announced closer to the relevant session dates

## KEY TEXTS

1. Mishkin, F.S. and Eakins, S.G. (2023) *Financial markets and institutions, global edition*. 10th edn. Harlow, United Kingdom: Pearson.

## SUPPLEMENTARY TEXTS

1. Additional readings and materials will be provided closer to the relevant session dates.

*Last reviewed: 25/07/2025*

## MODES OF ASSESSMENT

|                                    |                |
|------------------------------------|----------------|
| <b>Continuous Assessment (40%)</b> | Research paper |
| <b>Final Exam (60%)</b>            | Written exam   |

## MODULE DESIGN TEAM

- Author: *Mitra Arami*
- Reviewer: *Paul Griffiths*
- External Reviewer: *Barbara Begio*