



UK

## SYLLABUS 2025-2026

### Introduction to Taxes

#### MODULE SPECIFICATION

Module Code	2526_DFC_1_EN_018
Campus	Oxford
Department(s)	Law, Finance and Control
Level / Semester	Undergraduate Year 2, (U2); Equivalent to FHEQ level 5 Semester 03
Language of Instruction	English
Teaching Method	<input checked="" type="checkbox"/> In-person (face-to-face) <input type="checkbox"/> Distance learning (live online) <input type="checkbox"/> e-Learning (asynchronous) <input type="checkbox"/> Hybrid: _____
Pre-requisite(s)?	None
ECTS <i>Reminder: 1 ECTS = between 20 and 30hr- student workload</i>	4
Equivalent FHEQ credits	8
Study Hours	80 hours which comprise of 30 directed learning and 50 independent learning/assessment hours

#### MODULE DESCRIPTION

Module Aims	Students gain an understanding of how taxation systems function and their influence on financial and business decisions. The module introduces core tax types, regulations, and calculation methods, with practical applications in both corporate and individual contexts.
Teaching Arrangement	The module will be delivered through lectures, in-class exercises, and groupwork.

<b>Learning Outcomes</b>	<p>By the end of this module, students should be able to:</p> <ol style="list-style-type: none"> <li>1. Analyse the purpose and functions of taxation in economic and business contexts, including its impact on individuals and corporations.</li> <li>2. Evaluate and apply tax calculation mechanisms for Value Added Tax (VAT), Income Tax, and Corporate Tax.</li> <li>3. Examine the structure and key regulations of the tax system within the jurisdiction of reference.</li> <li>4. Assess the implications of taxation policies on financial decision-making for individuals and businesses.</li> </ol>
<b>Competency Goals</b> <i>(Knowledge, expertise and interpersonal skills)</i>	PGE_U_CG01 - Manage teams
	PGE_U_CG02 - Steer economic performance
	PGE_U_CG05 - Innovate to adapt to its environment
	PGE_U_CG06 - Evolve in a globalised world
<b>Alignment with Programme Learning Goals</b>	PGE_U_CG01_LO01 - Identify opportunities, analyse situations, co-create solutions and achieve collective performance
	PGE_U_CG02_LO01 - Monitor the company's financial performance and anticipate financial risks
	PGE_U_CG05_LO04 - Develop decision-making support tools
	PGE_U_CG06_LO02 - Address the economic challenges of your organisation within a globalised world

## SESSION TOPICS / MODULE SCHEDULE

*(Please note, a session/sequence may be more than one scheduled class)*

<p><u>Session 1: Introduction and Taxonomy of Taxes</u></p> <p><b>Content:</b></p> <ul style="list-style-type: none"> <li>• Definitions</li> <li>• Taxonomy <ul style="list-style-type: none"> <li>○ Direct vs. indirect taxes</li> <li>○ Unit vs. ad valorem</li> <li>○ Tax base</li> </ul> </li> </ul> <p><b>References:</b></p> <ul style="list-style-type: none"> <li>• Butler, E. (2024) <i>An introduction to taxation</i>. London, United Kingdom: The Institution of Economic Affairs. (Chapters 1 and 2)</li> <li>• Frecknall-Hughes, J. (2014) <i>The theory, principles and management of taxation: An introduction</i>. Abingdon, United Kingdom: Routledge. (Chapters 1 and 4)</li> </ul>
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*Last reviewed: 25/07/2025*

## Session 2: Tax Policy, Tax Purposes and Public Finance

### *Content:*

- Purposes of taxation
- Public goods and services
- Tax evaluation (efficiency, neutrality and equity)

### *References:*

- Butler, E. (2024) *An introduction to taxation*. London, United Kingdom: The Institution of Economic Affairs. (Chapter 3)
- Frecknall-Hughes, J. (2014) *The theory, principles and management of taxation: An introduction*. Abingdon: Routledge. (Chapters 1 and 4)

## Session 3: Taxation and Economic Behaviour

### *Content:*

- Tax incidence
- Behavioural responses to taxation
- Tax compliance and enforcement
- Tax avoidance and tax evasion

### *References:*

- Butler, E. (2024) *An introduction to taxation*. London, United Kingdom: The Institution of Economic Affairs. (Chapters 4 and 8)

## Session 4: Personal Income Tax

### *Content:*

- Definitions
- Tax brackets and progressivity
- Tax residency principles
- Allowances and tax credits
- Accounting for the PIT

### *References:*

- Official website of the local tax authorities

## Session 5: Value Added Tax (VAT)

### *Content:*

- Definition of VAT
- Mechanism of VAT
- Accounting for VAT
- EU and international VAT frameworks

### *References:*

- Official website of the local tax authorities

## Session 6: The Corporate Income Tax

### *Content:*

- Definitions
- General principles (add-backs and deductions)
- Depreciation, carry-forwards
- Advanced topics: parent-subsidiary schemes, financial instruments

### *References:*

- Official website of the local tax authorities

### Session 7: International Taxation

#### *Content:*

- Cross-border taxation
- Transfer pricing
- Double taxation and tax havens
- OECD guidelines

#### *References:*

- Butler, E. (2024) *An introduction to taxation*. London, United Kingdom: The Institution of Economic Affairs. (Chapter 5)
- Official website of the local tax authorities

### Session 8: Environmental Taxation for Individuals and Corporations

#### *Content:*

- Carbon pricing (carbon taxes and Emission Trading Systems)
- Fuel and energy taxes
- Plastic, waste and pollution charges

#### *References:*

- Official website of the local tax authorities

## KEY TEXTS

1. Butler, E. (2024) *An introduction to taxation*. London, United Kingdom: The Institution of Economic Affairs.

## SUPPLEMENTARY TEXTS

1. Frecknall-Hughes, J. (2014) *The theory, principles and management of taxation: An introduction*. Abingdon, United Kingdom: Routledge.

## MODES OF ASSESSMENT

<b>Continuous Assessment (40%)</b>	Exercises
<b>Final Exam (60%)</b>	Closed book written exam

## MODULE DESIGN TEAM

- Author: *Valentina Febo*
- Reviewer: *Epameinondas Katsikas*
- External Reviewer: *Qurat-ul-ain Chohan*